

Succession Planning

Years
until leaving
your practice

5

What does my *life* look like after family practice?

What does my *career* look like after family practice?

4

What are my goals for my practice?

3



Are you thinking of leaving family practice in the next 3 - 5 years? If so, now is the time to start preparing so you can leave your practice and feel confident that your patients are cared for, your business is in order and you can freely embark on the next phase of your life.

Thoughtful Phase

How the Division Can Help

Consultation - set goals and targets
Provide resources for reading about succession planning
Link to other retired physicians

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- ✓ Develop a transition strategy
- ✓ Prepare your practice for a successor
- ✓ Recruit a successor
- ✓ Consult lawyer and accountant regarding legal and financial considerations

Planning Phase

How the Division Can Help

Assist in developing a transition strategy
Liaise with PSP to assess practice readiness
Assist with recruitment

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- ✓ Implement transition plan (e.g. taper hours, work with successor during transition, close up practice if required)
- ✓ Communicate with patients
- ✓ Communicate with staff

Transition Phase

How the Division Can Help

Liaison with PSP to provide practice support
Assist with developing communication to staff and patients

For further information please contact
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Powell River
Division of Family Practice
A GPSC initiative